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Digital Chamber Seeks Comments From Industry on Access to Banking Services

Chamber to Present Findings to U.S. Treasury Department's January 13 Roundtable Discussion on Financial Access for Money Services Businesses (MSBs)

In response to the U.S. Treasury's Notice of Roundtable Discussion (<http://goo.gl/8hdFww>), the Chamber has formed a Financial Access Task Force to prepare comments, has formally requested a seat at the Roundtable for the January 13 meeting, and is currently calling on all members of the industry to participate in a survey to present data to the Treasury.

One of the critical missions of the Chamber is to advocate for adequate access to banking services, a lifeline to business operations for digital currency and digital asset companies. Certain types of Bitcoin and other digital currency related companies have been included in the definition of MSBs, and other entities in the industry have felt the residual effects when seeking banking relationships.

"Companies that are involved in developing and deploying the protocol of crypto currencies or other digital assets – but are not involved in the provision of money transmission or other MSB activities - are being denied access to banking services. At best, this is a tremendous diversion of time and resources. At worst, companies are forced out of business, without having the opportunity to recognize the full potential of the technology," said Carol Van Cleef, Chair of the Chamber's Financial Access Task Force.

The Chamber values the community's input, invites the industry to participate in this important survey, and appreciates the time and effort to do so. To take the survey visit: <http://www.surveymonkey.com/s/SFFEBC4331>

To learn tools to help establish and enhance banking relationships, the Chamber is hosting a Compliance Bootcamp in connection with The North American Bitcoin Conference in Miami Beach, FL on January 15 & 16. To register visit: <http://digitalchamber.org/bootcamp.html>

About the Chamber of Digital Commerce: The Digital Chamber is a Washington, D.C.-based trade association dedicated to promoting the understanding, acceptance and use of digital assets and currencies. The Digital Chamber provides authoritative information to policy makers on digital assets and currencies. For more information visit: www.digitalchamber.org.

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