



Chamber of Digital Commerce Launches Smart Contracts Alliance

Establishes consortium of leaders in technology, legal and financial services to accelerate the understanding and adoption of smart contracts

Washington, D.C. (July 28, 2016) -- The Chamber of Digital Commerce has launched the Smart Contracts Alliance (SCA), an industry initiative of leaders in the smart contracts ecosystem to promote the real-world application of this vital technology. Smart contracts have the potential to deliver greater efficiency, transparency and automation across industries. The SCA's mandate is to educate and enhance the understanding and adoption of smart contracts, provide a forum to develop industry standards and help shape a pro-growth policy framework.

Co-chaired by Mark Smith, CEO of Symbiont, and Sean Murphy, Partner at Norton Rose Fulbright, the SCA comprises thought leaders and innovators from the technology, legal, and financial industries. The founding participants include: Bitfinex, Blake, Cassles & Graydon, Bloq, Cognizant, ConsenSys, Deloitte, The Depository Trust & Clearing Corporation, Eris Industries, Georgetown University's Center for Financial Markets and Policy, Gem, IBM, Microsoft, Norton Rose Fulbright, Perkins Coie, Pillsbury Law, String Labs, Symbiont, Tether, t0.com and Wipfli.

"As a pioneer of smart contract technology, Symbiont's end goal has always been real-world implementation," said Mark Smith, Technology Chair of the Smart Contracts Alliance. "This initiative will be key in bridging the gap between concept and reality, and making smart contracts accessible across the board."

"With real-world applications of any major advance in technology like smart contracts, regulation and policy play a pivotal role," said Sean Murphy, Legal Chair of the Smart Contracts Alliance. "I'm excited to bring Norton Rose Fulbright's experience in distributed ledger technology to the Smart Contracts Alliance, and help foster the right legal environment for smart contacts to flourish."

"Smart contracts have the potential to change the landscape of modern business," said Perianne Boring, Founder & President of the Chamber of Digital Commerce. "The Smart Contracts Alliance is another facet in the Chamber's growing repertoire of industry initiatives to accelerate the growth of blockchain technology."

The SCA's first event, focusing on policy implications and the legal and regulatory challenges of smart contracts going forward, will take place in fall 2016.

About The Chamber of Digital Commerce: The Chamber of Digital Commerce is the world's leading trade association dedicated to promoting the understanding, acceptance and use of digital assets and blockchain technology. Headquartered in Washington, D.C., the Chamber is the founder of the Smart Contracts Alliance, the Blockchain Alliance, the Global Blockchain Forum and many other key industry initiatives. For more information visit [DigitalChamber.org](https://www.DigitalChamber.org).

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