

Chamber of Digital Commerce
1133 15th Street NW, 12th Floor
Washington, DC 20005
Perianne@digitalchamber.org



September 12, 2016

Committee on Energy and Commerce
2125 Rayburn House Office Building
Washington, D.C. 20515

Re: Chamber of Digital Commerce Letter in Support of H. Res. 835

Dear Members,

The Chamber of Digital Commerce is the world's largest trade association representing the blockchain industry. We represent leading innovators in the blockchain technology ecosystem including financial institutions, exchanges, software companies, and FinTech start-ups. Our mission is to promote the acceptance and use of blockchain-based technologies. Through education, advocacy, and working closely with policymakers, regulatory agencies, and industry, our goal is to develop a pro-growth legal environment that fosters innovation, jobs, and investment.

In only a few short years, blockchain technology has captured the imaginations of thousands of innovators around the globe. In addition to creating a generational opportunity for entrepreneurs and investors¹, products and services derived from blockchain technology have the potential to revolutionize entire categories of industry. Among these categories are banking, government records, title and asset ownership, digitization and encryption of medical records, digital identity, trading, clearing and settlement, and secure voting systems, as well as many others.

Other countries have made significant investments in this technology, which the Chamber works hard to track through our Global Blockchain Forum. Between Australia, Canada, China, The European Union, Great Britain, Japan, Singapore, and many other nations, there is a worldwide level of interest in blockchain. The United Kingdom's Chief Scientific Officer issued a report in January 2016 entitled *Distributed Ledger Technology: Beyond Blockchain*², which explores how distributed ledger technology can help governments from collecting taxes to issuing passports, and "ensure the integrity of government records and services".

We support H. Res. 835, as introduced by Rep. Kinzinger and Rep. Cardenas, and encourage the House to support this Resolution. H. Res. 835 expresses the need for the US to adopt a national policy for blockchain technology in order to benefit the American consumer and the US economy. This resolution recognizes that "blockchain technology with the appropriate protections has the potential to fundamentally change the manner in which trust and security are established in online transactions through various potential applications in sectors including financial services, payments, health care, energy, property management, and intellectual property management".

We are devoting all of our resources to the blockchain industry because, if allowed to thrive, it has the potential to benefit government, industry, and humanity. Please do not hesitate to contact us if you have any questions or would like to research this matter further. We hope you will support H. Res. 835 and look forward to serving as a resource to the Committee.

¹ Matthew Roszak, *Disrupter Series: Digital Currency and Blockchain*
<http://docs.house.gov/meetings/IF/IF17/20160316/104677/HHRG-114-IF17-Wstate-RozzakM-20160316.pdf> (2016)

² Sir Mark Walport, *Distributed Ledger Technology: beyond block chain*
https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/492972/gs-16-1-distributed-ledger-technology.pdf (2016)

Thank you for your consideration.

Sincerely,

A handwritten signature in cursive script that reads "Perianne Boring". The signature is written in a dark ink and is positioned below the word "Sincerely,".

Perianne Boring
Founder and President
Chamber of Digital Commerce